



CT-606

Staple forms here

New York State Department of Taxation and Finance

Claim for QEZE Credit for Real Property Taxes

Tax Law - Section 15

All filers must enter tax period:

beginning [] ending []

Name of corporation	Employer identification number (EIN)
Name of empire zone(s)	

File this form with your corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-NL, CT-33-A, or CT-185.

QEZE first certified prior to April 1, 2005, complete only Section I, Schedules A through G.

QEZE first certified on or after April 1, 2005, complete only Section II, Schedules H through Q.

Note: You must file only Section I (pages 1 through 4) or Section II (pages 5 through 8). Do not file both.

Section I — For QEZE first certified prior to April 1, 2005

Date of first certification by Empire State Development (attach copies of all Certificates of Eligibility) • [] (mm/dd/yy)

Schedule A — Employment test for QEZE first certified prior to April 1, 2005

Part 1 — Empire zone (EZ) employment — Computation of the employment number within all EZs for the current tax year and in the five-year base period: Include employees within all EZs even if you are not certified in all of those zones (see instructions).

Current tax year employment number	March 31	June 30	September 30	December 31	Total
Number of full-time employees within all EZs					
1 Employment number within all EZs for the current tax year (see instructions).....					1.

Base period employment number	Tax year ending (mm/yy)	March 31	June 30	September 30	December 31	Total
a	Number in base year 1					
b	Number in base year 2					
c	Number in base year 3					
d	Number in base year 4					
e	Number in base year 5					
f Total number of full-time employees within all EZs in the base period						
2 Employment number within all EZs in the base period (see instructions).....					2.	

3 Does the amount on line 1 equal or exceed the amount on line 2? (see instructions) 3. Yes No

Part 2 — New York State employment outside all EZs — Computation of the employment number inside New York State and outside all EZs (whether or not you are certified in all of those EZs) for the current tax year and in the five-year base period (see instructions)

Current tax year employment number	March 31	June 30	September 30	December 31	Total
Number of full-time employees inside New York State and outside all EZs					
4 Employment number inside New York State and outside all EZs for the current tax year					4.

(continued)

Part 2 — New York State employment outside all EZs (continued)

Base period employment number	Tax year ending (mm/yy)	March 31	June 30	September 30	December 31	Total	
a	Number in base year 1						
b	Number in base year 2						
c	Number in base year 3						
d	Number in base year 4						
e	Number in base year 5						
f	Total number of full-time employees inside New York State and outside all EZs in the base period						
5	Employment number inside New York State and outside all EZs in the base period					● 5.	
6	Does the amount on line 4 equal or exceed the amount on line 5? (see instructions)					6.	Yes <input type="checkbox"/> No <input type="checkbox"/>

Schedule B — Computation of employment number within the EZs in which you are certified for the test year

Test year _____ to _____ (mm/yy)	March 31	June 30	September 30	December 31	Total
Number of full-time employees within the EZs					
7	Employment number within the EZs in which you are certified for the test year (see instructions).....				● 7.

Schedule C — Employment increase factor (see instructions)

8	Employment number within the EZs in which you are certified for the current tax year (see instructions)	● 8.
9	Employment number within the EZs in which you are certified for the test year (from line 7)	● 9.
10	Subtract line 9 from line 8.....	● 10.
11	Divide line 10 by line 9 (carry result to four decimal places; if line 9 is zero and line 8 is greater than zero, enter 1.0 here) ...	● 11.
12	Divide line 10 by 100 (carry result to four decimal places)	● 12.
13	Employment increase factor (enter the greater of line 11 or 12, but not more than 1.0; also enter on line 15) ...	● 13.

Schedule D — Computation of QEZE credit for real property taxes for QEZE first certified prior to April 1, 2005

14	Tax year of the business tax benefit period _____; benefit period factor (from table below)	● 14.
15	Employment increase factor (from line 13)	● 15.
16	Eligible real property taxes (see instructions)	● 16.
17	QEZE credit for real property taxes (multiply line 14 by line 15 by line 16; New York S corporations transfer this amount to Form CT-34-SH)	● 17.
18	Recapture of QEZE credit for real property taxes (from Worksheet A on page 5 of instructions)	● 18.
19	New York C corporations: QEZE credit for real property taxes after recapture (subtract line 18 from line 17) ..	● 19.
20	New York C corporations: QEZE credit for real property taxes limitation (see instructions, do not enter zero) ..	● 20.
21	New York C corporations: QEZE credit for real property taxes allowed (see instructions)	● 21.

Tax year of benefit period	Benefit period factor	Tax year of benefit period	Benefit period factor
1 - 10	1.0	13	0.4
11	0.8	14	0.2
12	0.6	15	0.0

* The QEZE credit for real property taxes is generally available for up to 14 years for taxpayers that continue to qualify.

Find the tax year of your business tax benefit period. Enter the benefit period factor for that year (from the table on the left) on line 14.

**This page was intentionally left blank.
Section II begins on page 5.**

Claim for QEZE Credit for Real Property Taxes Section II — For QEZE first certified on or after April 1, 2005

All filers must enter tax period:

beginning ending

Name of corporation	Employer identification number (EIN)
• Name of empire zone(s): Indicate whether each zone is a development zone (DZ) or investment zone (IZ) (attach additional sheets if necessary).	

File this form with your corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-NL, CT-33-A, or CT-185.

Note: You must file **only** Section I (pages 1 through 4) **or** Section II (pages 5 through 8). Do not file both.

Date of first certification by Empire State Development (attach copies of all Certificates of Eligibility) •
(mm/dd/yy)

Year of the business tax benefit period (enter a year between 1 and 10).....

Schedule H — Employment test for QEZE first certified on or after April 1, 2005

Part 1 — Empire zone (EZ) employment — Computation of the employment number within all EZs for the current tax year and in the four-year base period: Include employees within all EZs even if you are not certified in all of those zones (see instructions).

Current tax year employment number	March 31	June 30	September 30	December 31	Total
Number of full-time employees within all EZs					
31 Employment number within all EZs for the current tax year (see instructions).....					31.

Base period employment number	Tax year ending (mm/yy)	March 31	June 30	September 30	December 31	Total
a	Number in base year 1					
b	Number in base year 2					
c	Number in base year 3					
d	Number in base year 4					
e	Total number of full-time employees within all EZs in the base period					
32 Employment number within all EZs in the base period (see instructions).....					32.	

33 Does the amount on line 31 **exceed** the amount on line 32? (see instructions) **33.** Yes No

Part 2 — New York State employment — Computation of the employment number inside New York State for the current tax year and in the four-year base period (see instructions)

Current tax year employment number	March 31	June 30	September 30	December 31	Total
Number of full-time employees in New York State					
34 Employment number in New York State for the current tax year					34.

(continued)

Schedule L — Computation of credit for QEZE certified in development zones (DZs) (see instructions)

42	Eligible wages, health benefits, and retirement benefits from line 41.....	42.		
43	25% (.25) factor.....	43.		.25
44	DZ employment increase factor from line 40.....	44.		
45	QEZE credit for real property taxes for QEZE certified in DZs (multiply line 42 by line 43 by line 44).....	45.		

Schedule M — Computation of QEZE credit for real property taxes for manufacturers and QEZE certified only in an investment zone (IZ) (see instructions)

46	Eligible wages, health benefits, and retirement benefits from line 41.....	46.		
47	25% (.25) factor.....	47.		.25
48	QEZE credit for real property taxes (multiply line 46 by line 47).....	48.		

Schedule N — QEZE credit for real property taxes (see instructions)

49	QEZE credit from line 45 or line 48.....	49.		
50	Capital investment amount (from line 68 or 74; also include amount(s) from additional schedule(s) if applicable).....	50.		
51	Enter the greater of line 49 or line 50.....	51.		
52	Eligible real property taxes (attach documentation).....	52.		
53	Enter the lesser of line 51 or line 52 (New York S corporations transfer this amount to Form CT-34-SH)....	53.		
54	Recapture of QEZE credit for real property taxes (see instructions).....	54.		
55	New York C corporations: QEZE credit for real property taxes after recapture (subtract line 54 from line 53).....	55.		

Schedule O — Application of QEZE credit for real property taxes (New York S corporations do not complete Schedule O)

56	Enter your franchise tax from Form CT-3, line 78; Form CT-3-A, line 77; Form CT-32, line 5; Form CT-32-A, line 5; Form CT-33, line 11; Form CT-33-A, line 15; Form CT-33-NL, line 5; or Form CT-185, line 6.....	56.		
57	Tax credits claimed before the QEZE credit for real property taxes (if applying multiple credits on your franchise tax return, see instructions).....	57.		
58	Subtract line 57 from line 56.....	58.		
59	Enter appropriate tax: Article 9 section 185 — Enter 10 Article 9-A — Enter the greater of the tax on the minimum taxable income base or the fixed dollar minimum tax Article 32 or 33 — Enter 250 Article 33 combined — Enter the sum of lines 4 and 12 from Form CT-33-A.....	59.		
60	Credit limitation (subtract line 59 from line 58; if less than zero, enter 0).....	60.		
61	QEZE credit for real property taxes to be used this period (enter the lesser of line 60 or line 55; transfer this amount to your franchise tax return).....	61.		
62	Unused QEZE credit for real property taxes (subtract line 61 from line 55).....	62.		
63	Amount of unused credit on line 62 to be refunded (transfer this amount to your franchise tax return)....	63.		
64	Amount of unused, nonrefunded credit to be credited as an overpayment to next year's tax (subtract line 63 from line 62; transfer this amount to your franchise tax return).....	64.		

Schedule P — Related entities

List the names and employer identification numbers (EIN) of any related business entities. Attach additional sheets if necessary. See *Related persons* on the front page of the instructions to determine if an entity is related.

Name	EIN

Schedule Q — Capital investment amount *(complete only Part 1 or Part 2)*

Part 1 — Capital investment amount for QEZEs certified in DZs *(see instructions)*

A Address of property	B Zone location	C Cost or other basis
65 Cost or other basis <i>(from column C above)</i>	● 65.	
66 Multiply line 65 by 10% (.1)	● 66.	
67 Percentage of the QEZE's (and related person's) physical occupancy and use of the building	● 67.	%
68 Multiply line 66 by line 67; enter the result here and on line 50 <i>(if multiple properties, see instructions for Part 1)</i>	● 68.	

Part 2 — Capital investment amount for QEZEs certified only in IZs or for manufacturers *(see instructions)*

A Address of property	B Zone location	C Cost or other basis
69 Cost or other basis <i>(from column C above)</i>	● 69.	
70 Multiply line 69 by 10% (.1)	● 70.	
71 Percentage of the QEZE's (and related person's) physical occupancy and use of the building	● 71.	%
72 Percentage of line 69 attributable to the construction, rehabilitation, or expansion of building for which the credit is claimed <i>(if 50% or more, enter 100)</i>	● 72.	%
73 Enter the greater of line 71 or line 72	● 73.	%
74 Multiply line 70 by line 73; enter the result here and on line 50 <i>(if multiple properties, see instructions for Part 2)</i>	● 74.	